

33RD STREET BUSINESS IMPROVEMENT DISTRICT
2023 Proposed Operation Budget for Council Approval

	2022 Budget	2022 Pre-Audit Actuals	2023 Proposed
<u>REVENUES</u>			
Bid Levy	\$ 30,000.00	\$ 30,000.00	\$ 35,000.00
Street Fair	\$ 1,500.00	\$ 5,118.21	\$ 5,000.00
GST Refund	\$ 300.00	\$ -	\$ 300.00
Grants	\$ 5,000.00	\$ -	\$ -
Total Revenues	36800	35118.21	40300

EXPENDITURES

Administration

Directors Insurance	\$ 700.00	\$ 826.84	\$ 850.00
E.D. Salaries	\$ 10,000.00	\$ 5,033.33	\$ 12,264.00
Bank Fees	\$ 65.00	\$ 37.00	\$ 40.00
Accounting/Legal, Professional Services	\$ 1,300.00	\$ 1,110.00	\$ 1,150.00
Miscellaneous Office Expenses (Additional Cloud Storage, Canva Membership,	\$ 200.00	\$ 561.65	\$ 350.00
Total Administration	12265		\$ 14,654.00

Special Projects & Events

Street Fair	\$ 6,000.00	\$ 9,226.55	\$ 10,000.00
Street Fair Coordinator		\$ 3,675.00	\$ 4,000.00
Holiday Crawl		0	\$ 500.00
Other (Holiday Social, Spring Event)		0	\$ 500.00
Total Special Projects & E	\$ 6,000.00		\$ 15,000.00

Marketing/Research/Education

Web Site		0	\$ 400.00
Other (posters, fliers, social media, etc)		\$ 556.58	\$ 1,000.00
Total Marketing/Researc	\$ 2,500.00		\$ 1,400.00

Street Enhancement

Maintenance	\$ 1,600.00	0	\$ 1,000.00
Flower Pot Program	\$ 7,500.00	\$ 9,796.64	\$ 10,000.00
Annual Mural	\$ 1,500.00	0	\$ 1,500.00
Street Scaping (flower pot wraps, bus shelter mural, window murals)	\$ 5,000.00	0	\$ 5,000.00
Total Street Enhancemen	\$ 15,600.00		\$ 17,500.00

TOTAL EXPENDITURES	\$ 36,365.00	30823.59	\$ 48,554.00
Surplus/Deficit	\$ 435.00	\$ 4,294.62	\$ (8,254.00)

Reserve

Start of Year	\$ 18,885.00	\$ 18,885.00	\$ 23,179.62
Contribution to Reserve		\$ 4,294.62	
Reserve Used			\$ (8,254.00)
Year End Reserve Balance		\$ 23,179.62	\$ 14,925.62